

RAFI Indices Methodology Change Announcement Emerging Markets Country Eligibility Rule

Following a recent market consultation, RAFI Indices would like to announce the following methodology changes, effective 2/14/2025. Should you have any questions regarding this announcement, please contact indexsupport@rafi.com.

Changes to Index Methodology

Addition of the following to the RAFI Fundamental High Liquidity Index Series Rulebook:

2.4 Emerging Markets Country Eligibility Rule

A country classified by RAFI Indices as emerging markets in Section 2.1 is eligible for the Index if the adjusted fundamental country weight in a fundamentally weighted Emerging Markets large company portfolio as described in Section 2.3 is equal to or greater than 0.50%. Countries that were eligible in the previous year and have an adjusted fundamental country weight above 0.10% in the current year are still considered eligible. The emerging market country eligibility is determined annually.

Affected Indices:

Index Name	Total Return	Price Return	Net Return
RAFI Fundamental High Liquidity Emerging Markets Index	RAHLEMLT	RAHLEMLP	RAHLEMLN

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